

2025 II 13

0930

Seat No.

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Time : 2 Hours

INSURANCE-II

Subject Code

V	4	2	3	5
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Total No. of Questions : 23 (Printed Pages : 4)

Maximum Marks : 50

- INSTRUCTIONS :**
- (i) There are *four* sections in the question paper (A, B, C and D) consisting of **23** questions.
 - (ii) In Section A there are eight questions of which question nos. **1** to **4** are Multiple Choice Questions, question nos. **5** and **6** are to be answered in one word, phrase or figure and question nos. **7** and **8** are to be answered in one sentence each.
 - (iii) Attempt *all* the questions, however internal choice is given for question numbers **20** and **23**.
 - (iv) Figures to the right indicate marks allotted to each question.
 - (v) Write the number of each question clearly on the answer book.

Section-A

1. Under Reinstatement Value Policy, reinstatement work shall be completed within the period of 1
- 6 months
 - 12 months
 - 10 months
 - 15 months

2. Marine Insurance Act was passed in the year 1
- 1953
 - 1973
 - 1963
 - 1983
3. The minimum age required to drive motor vehicle is 1
- 15 years
 - 16 years
 - 17 years
 - 18 years
4. If the confirmed employees are 118 in a company, then the minimum number required to join Salary Savings Scheme is 1
- 24
 - 25
 - 26
 - 27
5. State the maximum period within which the lapsed policy is revived. 1
6. What is Office Premium ? 1
7. What is Tontine Bonus ? 1
8. What does L.P.A.I stand for with reference to Insurance Laws and Regulations. 1

Section B

9. Bring out the significance of “Right of Entry” condition under Fire Insurance Policy. 2
10. Mention any *four* excluded properties under Fire Insurance Policy. 2
11. Explain Bill of Lading with reference to Marine Insurance Contract. 2
12. What are the features of Janta Personal Accident Insurance ? 2
13. Explain briefly “Suicide Clause” under Life Insurance Contract. 2
14. Define the Risk Premium under Life Insurance Policy. 2

Section-C

15. Explain any *three* duties of insured towards claim procedure under Fire Insurance Policy. 3
16. Explain any *three* features of Jeevan Anand Policy under Life Insurance. 3
17. Explain Interim Bonus in Life Insurance Contract. 3
18. Explain any *three* rights of consumer under Consumer Protection Act. 3
19. Describe the purpose of Married Women Property Act under Life Insurance Contract. 3
20. What are the advantages of Salary Savings Scheme ? (any *three*) 3

Or

Bring out the significance of Whole Life Policy under Life Insurance Contract.

Section D

21. Explain the following : 4
 - (a) Time policy
 - (b) Floating policy.

22. Explain the provisions of Motor Vehicle Act 1939. (any *four*) 4

23. List out any *four* points of distinguish between Nomination and Assignment.

4

Or

Explain the circumstances under which the death or disability benefits are not granted under Life Insurance Contract.