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Time : 3 Hours

CO-OPERATION

Subject Code

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Total No. of Questions : 41 (Printed Pages : 8)

Maximum Marks : 80

- INSTRUCTIONS :**
- (i) All questions are compulsory.
 - (ii) Question Nos. 1 to 20 are multiple choice questions of 1 mark each.
 - (iii) Question Nos. 21 to 29 are of 2 marks each.
 - (iv) Question Nos. 30 to 35 are of 3 marks each.
 - (v) Question Nos. 36 to 41 are of 4 marks each.
 - (vi) Internal choice is to be exercised in question nos. 35, 37 and 41.
1. The structure in which a group of individuals are working together for achieving a common goal is
- Division of Labour
 - Co-ordination
 - Equity
 - Organisation
2. One of the feature of good organisation which includes essence of obedience in behavior, respect shown by subordinates
- Co-ordination
 - Equity
 - Discipline
 - Authority and Responsibility

3. The authority empowered to grant re-admission to a member of co-operative society when membership is refused
- Auditor
 - Registrar
 - Secretary
 - Treasurer
4. Which of the following is an example of preliminary expenses incurred by a Co-operative Society ?
- Interest on deposits
 - Insurance premium
 - Purchase of raw material
 - Registration fees
5. The motion passed in the meeting with a required majority is
- Agenda
 - Notice
 - Proposal
 - Resolution
6. The Authority empowered to exercise casting vote is
- Chairperson
 - Treasurer
 - Registrar
 - Secretary

7. The General Body Meeting of the members which is convened between two yearly meetings is
- Annual General Meeting
 - Managing Committee Meeting
 - Special General Meeting
 - First General Meeting
8. The register which keeps a record of the goods bought and sold is
- Stock Register
 - Property Register
 - Register of Shares
 - Register of Members
9. The account which is prepared to ascertain Net profit or Net loss made during the year is
- Profit and Loss Account
 - Trading Account
 - Balance Sheet
 - Receipt and Payment Account
10. An audit which involves more detailed examination of the books of accounts of a co-operative society at frequent intervals is
- Internal Audit
 - Final Audit
 - Continuous Audit
 - Interim Audit

11. A co-operative society is awarded “C” class of audit by an auditor which signifies that the performance of the society is
- Best
 - Bad
 - Medium
 - Ordinary
12. The Royal Commission for Agriculture was set up in the year
- 1928
 - 1938
 - 1948
 - 1958
13. The report which is submitted to the Registrar at the time of registration of the co-operative society
- Project Report
 - Annual Report
 - Audit Rectification Report
 - Audit Memorandum
14. The national level bank which was established in the year 1955 by transferring assets and liabilities of The Imperial Bank of India is
- R.B.I.
 - S.B.I.
 - NABARD
 - NCDC

15. The Goa State Co-operative Housing Finance and Federation Ltd. was established in the year
- 1963
 - 1973
 - 1983
 - 1993
16. The Apex Management Training Institute in India providing co-operative education and management training is
- VAMNICOM
 - KVIC
 - NCDC
 - SBI
17. The authority which controls the day to day functions of co-operative bank is
- Promoters
 - Auditor
 - Board of Directors
 - Registrar
18. The commercial banks in India function under which of the following Acts ?
- The Co-operative Societies Act, 1912
 - The Banking Regulation Act, 1949
 - The Maharashtra State Co-operative Societies Act, 1960
 - The Multi-State Co-operative Societies Act, 1984

19. The Co-operative Societies Act which allowed to form only Credit Co-operative Societies was
- The Co-operative Societies Act, 1904
 - The Multi-Unit Co-operative Societies Act, 1942
 - The Maharashtra State Co-operative Societies Act, 1960
 - The Goa State Co-operative Societies Act, 2001
20. The Multi-State Co-operative Societies Act was amended in the year
- 1982
 - 1992
 - 2002
 - 2012
21. State any *four* rights of the members pertaining to Annual General Meeting of Co-operative Societies.
22. Mention any *four* items of business that can be transacted at managing committee of a Co-operative Society.
23. Distinguish between Statutory books and Non-Statutory books. (Any *two* points).
24. Explain the need for the accounts in the Co-operative Society ? (Any *four* points).
25. Outline any *four* contents of property register of a Co-operative Society.
26. Explain any *two* objects of Audit of a Co-operative Society.
27. Summarize any *four* recommendations made by conference of Co-operative Ministers in 1969 for the Development of Co-operatives in India.
28. Identify any *four* sources of credit available to Agricultural Sector.

29. Specify any *four* features of The Maharashtra State Co-operative Societies Act of 1960.
30. Explain any *three* circumstances under which membership of a member in a Co-operative Society stands cancel.
31. “The success of a co-operative society depends on its financial resources.” With reference to this statement, elaborate any *three* sources of finance available to Co-operative Society.
32. Outline any *six* items of business transacted at First General Meeting of a Co-operative Society.
33. “NABARD is a premier financial organization at national level for financing agriculture and rural development”. With reference to this statement, elaborate any *six* functions of NABARD.
34. “The Goa Co-operative Marketing and Supply Federation Limited is an apex federation of primary consumer and marketing societies in the state of Goa.” In view of this statement, summarize any six objects of The Goa Co-operative Marketing and Supply Federation Limited.
35. Elaborate any *six* functions performed by Khadi and Village Industries Commission.

Or

Elaborate any *six* functions performed by The Goa Rajya Sahakari Sangh Maryadit.

36. Mr. Sameer Naik is newly appointed as a Chairperson of election committee of a co-operative society. Formulate the procedure he should follow for conducting election of Managing committee.

37. Identify any eight points to be considered by co-operative society while preparing for the audit of the co-operative society.

Or

Identify any eight contents of an Audit Memorandum prepared by an auditor after auditing books of accounts of a Co-operative Society.

38. “The State Government appoints Registrar to control, co-ordinate and conduct the affairs of the society”. With reference to above statement, interpret any eight powers of the Registrar.
39. “The RBI initiated a number of measures for the development of the co-operatives in India”. In view of this statement evaluate any *four* measures initiated by RBI for development of Co-operatives in India.
40. “The Co-operative Banks in India need to improve their banking activities”. Evaluate this statement, by giving any eight suggestions to bring improvements in working of the Co-operative Banks.
41. “The Co-operative Societies Act 1912 was an important step in the history of co-operative movement”. With reference to this statement, state any eight provisions of Co-operative Societies Act 1912.

Or

“Registration is an important section of The Goa State Co-operative Societies Act 2001, Rule 2003”. With reference to this statement, state any *eight* important provisions of The Goa State Co-operative Societies Act pertaining to Registration of Co-operative Societies.