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Time : 2 Hours**INSURANCE-II****Subject Code**

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Total No. of Questions : 5**(Printed Pages : 4)****Maximum Marks : 50**

INSTRUCTIONS :

- (i) Answer each questions on a fresh page.
- (ii) Write the number of the question and sub question clearly.
- (iii) All questions are compulsory.
- (iv) Figures to the right indicate full marks.

1. (A) Choose the correct alternative from those given below to complete the statement and rewrite the same. 1
- (i) The cover granted under fire insurance policy is regulated by.....
- (a) Warranty
 - (b) Terms
 - (c) Endorsement
 - (d) Conditions.
- (B) Attempt the following in *one* word/phrase/figure. 1
- (i) State any *one* example of social peril.
- (C) Attempt the following in about **50-60** words : 3
- (i) Enumerate the methods of indemnification.

- (D) Answer the following in about **150-160** words : 5
- (i) Explain any five features of arbitration with reference to standard fire policy.
2. (A) Choose the correct alternative from those given below to complete the statement and rewrite the same : 1
- (i) The clause that refers to the consideration under General Insurance contract is.....
- (a) Operative clause
- (b) Recital clause
- (c) Attestation clause
- (d) Schedule clause.
- (B) Attempt the following in *one* sentence : 1
- (i) What is short landing certificate ?
- (C) Attempt the following in about **50-60** words : 3
- (i) Elucidate any three documents required to settle particular average claim.
- (D) Answer the following in about **150-160** words : 5
- (i) State and explain different types of Marine Insurance Policies.

Or

Enumerate the procedure involved in settlement of Marine Insurance claims.

3. (A) Attempt the following in one word/phrase/figure : 1
(i) State the year in which the Motor Vehicle Act was passed.
- (B) Attempt the following in *one* sentence : 1
(i) What is the moto of Loss Prevention Association of India ?
- (C) Attempt the following in about **50-60** words : 3
(i) Narrate the significance of personal accident policy for school going children.
- (D) Answer the following in about **150-160** words : 5
(i) What are the risks covered under money in transit policy ?

Or

Enumerate the various benefits available under health insurance.

4. (A) Attempt the following in *one* sentence : 1
(i) Name the party appointed when assignee is minor with reference to life insurance contract.
- (B) Attempt the following about **30-40** words : 2
(i) Write a note on "Authority Letter."
- (C) Attempt the following in about **30-40** words : 2
(i) State any four sections of policy documents under life insurance.
- (D) What is Loan-cum revival scheme ? 2
- (E) Answer the following in about **50-60** words : 3
(i) Explain the advantages of salary savings scheme.

5. (A) Attempt the following in one word/phrase/figure : 1
(i) Enumerate the term "Risk Premium".
- (B) Attempt the following about **30-40** words : 2
(i) What is Vested Bonus ?
- (C) Attempt the following in about **30-40** words : 2
(i) Elucidate the significance of Married Women's Property Act under Life Insurance.
- (D) What is "Tontive Bonus" ? 2
- (E) Answer the following in about **50-60** words : 3
(i) What are the rights provided under Consumer Protection Act, 1986.