

SYLLABUS FOR THE ACADEMIC YEAR 2026 -27

XI ACCOUNTANCY

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GOA BOARD

SYLLABUS FOR THE ACADEMIC YEAR 2026 -27

XI ACCOUNTANCY

Unit No.	Units/Topics
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1. Introduction to Accounting

- Meaning, Definition, Features, Objectives, Qualitative characteristics, Benefits, Limitations.
- Terms of Accounting

2. Theory Base of Accounting

- Accounting Principles
- Accounting Concepts : Business entity; Money measurement; Going concern; Accounting period; Cost ,Dual aspect (or Duality); Revenue recognition (Realisation); Matching; Full disclosure; Consistency, Conservatism (Prudence); Materiality & Objectivity Concepts
- Accounting Standards
- Basis of Accounting

3. Recording of Transactions

- Basic Accounting Equation
- Double Entry System: Meaning, Definition, Traditional Classification & modern Classification of accounts ...Debit Credit Rule
- Source Documents: Meaning ...Transaction Voucher, Debit, Credit and Complex Voucher.

Recording of Transactions: Journal

- Journal: Meaning, Features, Uses
- Journalising: Simple Entries. Compound Entries
- Cash & Trade Discount, Expenses incurred on purchase of asset, Drawings in cash and kind, Goods destroyed by fire/damaged in transit, Goods insured/uninsured, Insolvency, Bad debts etc.
- GST Accounting

Recording of Transactions: ledger

- Ledger: Meaning, Features, advantages

- Ledger Posting, Balancing

Recording of Transactions: Subsidiary Books

- Subsidiary Books: Meaning
- Classification of Journal- Need and types of Subsidiary Books.
- Preparation of Subsidiary Books : Purchase Book, Sales Book, Purchase Returns Book, Sales Returns Book
- Preparation of Simple and Double column Cash Book
- Petty Cash Book: Simple and Analytical Petty Cash Book, Imprest system

4. Bank Reconciliation Statement

- Meaning and significance
- Preparation of BRS

5. Trial Balance and Rectification of errors

- Trial Balance : Meaning, Significance, Preparation of Trial Balance
- Classification of errors
- Rectification entries

6. Depreciation, Provisions and Reserves

- Depreciation: Meaning, causes, factors determining the rate of depreciation. Amortisation; Depletion
- Methods of depreciation — Straight line method, Written down value method (excluding change in method), Method of recording depreciation – charging to asset account, creating provision for depreciation/ accumulated depreciation account; Treatment of disposal of an asset.
- Reserves & Provisions : Meaning, Importance, Difference between provisions and reserves, Types of reserves: Revenue reserve, Capital reserve, General reserve, Specific reserve and Secret Reserve

7. Bills of Exchange (Assignment)

- Meaning, features, parties, Date of Maturity, Bills of exchange and Promissory note: Definition Features, Parties, Specimen and Distinction.
- Important Terms: Term of Bill, Concept of Accommodation Bill, Days of grace, Date of maturity, Bill after date, Negotiation, Endorsement, Discounting of bill, Dishonour, Retirement and Renewal of a bill
- Accounting treatment of bill transactions

8. Final Accounts of a Sole Trader

- Meaning & Importance, Interest of Stakeholders
- Preparation of Trading Account, P & L Account & Balance sheet Horizontal form.
- Adjustments: Closing stock, o/s exp., prepaid exp., income receivable, incomes received in advance, PDD, Depreciation, Bad debts, Provision for doubtful debts, Provision for discount on debtors, Managers' commission.

9. Accounts from Incomplete Records

- Incomplete Records: Meaning, Uses and Limitations.
- Ascertainment of profit/loss by Statement of Affairs method.
- Preparation of trading and profit and loss account and balance sheet.
- Ascertaining missing figures in Total debtors account, Total creditors account, Bill receivables, Bills payables and Cash book and Opening statement of affairs.

10. Not for profit making organisations

- Meaning, features, examples
 - Capital and revenue expenditure and receipts
 - Receipt & Payment Account
 - Preparation of Income & Expenditure Account and Balance sheet.
- Adjustments:
- Subscription: receivable (outstanding)/received-in-advance
- Salary, Rent etc. payable (outstanding) /paid-in-advance
- General & special donations, Entrance fees, Legacies, Special funds
- Depreciation etc.

11. Computers in Accounting [Project]

Introduction to Computer and Accounting Information System (AIS).

Applications of computers in accounting:

Automation of accounting process, designing accounting reports, MIS reporting, data exchange with other information systems.

Comparison of accounting processes in manual and computerised accounting, highlighting advantages and limitations of automation.

Sourcing of accounting system: Readymade and customised and tailor-made accounting system. Advantages and disadvantages of each option.

12. Accounting and Database System [Project]

Accounting and Database Management System.

Concept of Entity and Relationship: Entities and relationships in an Accounting System: Designing and Creating Simple Tables, Forms, Queries and Reports in the context of accounting system.

DESIGN OF MID –TERM EXAMINATION QUESTION PAPERS: STD XI ACCOUNTANCY 2026-27

1. SYLLABUS FOR THE FIRST MID –TERM EXAMINATION [20 marks]

S. No	Topic	Marks
1	Introduction to Accounting	03
2	Theory Base of Accounting	03
3	Recording of Business Transactions: Source Documents, Accounting Equation, Journal	14
	Total	20

2. DESIGN OF THE FIRST MID TERM EXAMINATION

Topic	MCQ (1mark Each)	VSA (1 mark Each)	SA I (2 marks Each)	SA II (3marks Each)	LA (4 marks Each)	Total
Introduction to Accounting	1(1)		1(2)			3
Theory Base of Accounting		1(1)	1(2)			3
Recording of Business-Transactions, Source Documents, Accounting Equations, Journal	1(1)	2(1)		1(3)	2(4)	14
	2(1)	3(1)	2(2)	1(3)	2(4)	20

3. FORMAT OF THE QUESTION PAPER FOR THE FIRST MID TERM

Q1	MCQ on Accounting Terms (Unit 1)	1 mark
Q2	MCQ on Accounting Voucher (Unit 3)	1 mark
Q3	VSA on Accounting Concepts, Basis of Accounting(Unit 2)	1 mark
Q4	VSA on Rules of Debit and Credit (Unit 3)	1 mark
Q5	VSA on Source Documents (Unit 3)	1 mark
Q6	SA I on features, objectives, Qualitative Characteristics, Limitations of Accounting (Unit 1)	2 marks
Q7	SA I on Basis of Accounting, Accounting Concepts (Unit 2)	2 marks
Q8	SA II Journal Entries on GST Accounting (Unit 3)	3 marks
Q9	LA on Accounting Equation (Unit 3)	4 marks
Q10	LA on Journal Entries (Unit 3)	4 marks
	TOTAL	20 Marks

DESIGN OF QUESTION PAPERS: STD XI ACCOUNTANCY 2026 -27

FIRST TERM EXAMINATIONS 2026 -27

1. SYLLABUS FOR THE FIRST TERM EXAMINATION [80 marks]

1	Introduction to Accounting	06
2	Theory Base of Accounting	06
3	Recording of Business Transactions: Source Documents, Accounting Equation, Journal	20
4	Subsidiary Books	26
5	Bank Reconciliation Statement:	08
6	Trial Balance & Rectification of Errors	14
	Total	80

2. DESIGN OF THE FIRST TERM EXAMINATION

S. No	MCQ [1 Mark each]	VSA [1 Marks each]	SA I [2 Marks each]	SA II [3 Marks each]	LA [4 marks each]	Total
Introduction to Accounting	2[1]	2[1]	1[2]			06
Theory Base of Accounting	1[1]		1[2]	1[3]		06
Recording of Business Transactions: Source Documents, Accounting Equation, Journal and Ledger	2[1]	3[1]	2[2]	1[3]	2[4]	20
Subsidiary Books	2[1]	3[1]	3[2]	1[3]	3[4]	26
Bank Reconciliation Statement:	1[1]	1[1]	1[2]		1[4]	08
Trial Balance & Rectification of Errors	2[1]	1[1]		1[3]	2[4]	14
Total Marks	10[1]	10[1]	8[2]	4[3]	8[4]	80

FORMAT OF THE QUESTION PAPER OF THE FIRST TERM EXAMINATION 2026 -27

STD XI

ACCOUNTANCY

Time: 3 Hours

Marks: 80

1. MCQ on accounting terms [1 mark]
2. MCQ on accounting terms [1 mark]
3. MCQ on accounting concepts [1 mark]
4. MCQ on Source Documents [1 mark]
5. MCQ on accounting equation [1 mark]
6. MCQ on Subsidiary Books [1 mark]
7. MCQ on Subsidiary Books [1 mark]
8. MCQ on Bank Reconciliation Statement [1 mark]
9. MCQ on Trial Balance [1 mark]
10. MCQ on Rectification of Errors [1 mark]
11. VSA [except MCQ] on accounting terms [1 mark]
12. VSA [except MCQ] on accounting terms [1 mark]
13. VSA [except MCQ] on Recording of Business Transactions [1 mark]
14. VSA [except MCQ] on Recording of Business Transactions [1 mark]
15. VSA [except MCQ] on Recording of Business Transactions [1 mark]
16. VSA [except MCQ] on subsidiary books [1 mark]
17. VSA [except MCQ] on subsidiary books [1 mark]
18. VSA [except MCQ] on subsidiary books [1 mark]
19. VSA [except MCQ] on Bank Reconciliation Statement [1 mark]
20. VSA [except MCQ] on Trial Balance [1 mark]
21. SA I on Introduction to Accounting [2 marks]
22. SA I on Theory Base of Accounting [2 marks]
23. SA I on Recording of Business Transaction [2 marks]
24. SA I on Recording of Business Transaction [2 marks]
25. SA I on Subsidiary Journals [2 marks]
26. SA I on Subsidiary Journals [2 marks]
27. SA I on Subsidiary Journals – Ledger posting [2 marks]
28. SA I on Bank Reconciliation Statement [2 marks]
29. SA II on Theory Base of Accounting [3 marks]
30. SA II on Recording of Business Transactions [3 marks]
31. SA II on Subsidiary Books [3 marks]
32. SA II on Rectification of Errors [3 marks]
33. LA on Recording of Business transaction- Accounting Equation [4 marks]
34. LA on Recording of Business Transactions – Journal Entries [4 marks]
35. LA on Subsidiary Books - Purchase/Sales Book [4 marks]
36. LA on Subsidiary Books - Analytical Petty Cash Book [4 marks]
37. LA on Subsidiary Books - Cash Book with Cash and Bank Column [4 marks]
38. LA on bank reconciliation statement – on favourable balance [4 marks]
39. LA on Preparation of Trial Balance [4 marks]
40. LA on Rectification of Errors [4 marks]

SECOND TERM EXAMINATION 2026 -27

4. SYLLABUS FOR THE SECOND TERM EXAMINATION [80 marks]

S. No	Topic	Marks
1	Depreciation, Provisions and Reserves	06
2	Financial Statements of a sole trader	16
3	Accounts from Incomplete Records	16
4	Final Accounts of Not for Profit making organisations	22
5	Core Content: Debit – Credit Rules, Journal & Ledger	20
	Total	80

5. DESIGN OF THE SECOND TERM EXAMINATION

Topic	MCQ [1 Mark each]	VSA [1Mark each]	SA I [2 Marks each]	SA II [3 marks each]	LA I [4Marks each]	LA II [8 Marks each]	Total
Depreciation, Provisions and Reserves	2[1]	-	-	-	1[4]	-	06
Financial Statements of a sole Trader	2[1]	1[1]	1[2]	1[3]	-	1[8]	16
Accounts from Incomplete Records	2[1]	3[1]	2[2]	1[3]	1[4]	-	16
Final Accounts of Not for Profit making organisations	2[1]	3[1]	3[2]	1[3]	-	1[8]	22
Core Content: Debit – Credit Rules, Journal & Ledger	2[1]	3[1]	2[2]	1[3]	2[4]	-	20
Total marks	10[1]	10[1]	8[2]	4[3]	4[4]	2[8]	80

FORMAT OF THE QUESTION PAPER OF THE SECOND TERM EXAMINATION 2026 -27

STD XI

ACCOUNTANCY

Time: 3 Hours

Marks: 80

1. MCQ on Depreciation, Provisions and Reserves [1 mark]
2. MCQ on Depreciation, Provisions and Reserves [1 mark]
3. MCQ on Financial Statements of a Sole Trader [1 mark]
4. MCQ on Financial Statements of a Sole Trader [1 mark]
5. MCQ on Accounts from Incomplete Records [1 mark]
6. MCQ on Accounts from Incomplete Records [1 mark]
7. MCQ on Final Accounts of Not for Profit making Organisations [1 mark]
8. MCQ on Final Accounts of Not for Profit making Organisations [1 mark]
9. MCQ on Core Content - Journal [1 mark]
10. MCQ on Core Content - Ledger [1 mark]
11. VSA (except MCQ) on Financial Statements of a Sole Trader [1 mark]
12. VSA (except MCQ) on Accounts from Incomplete Records [1 mark]
13. VSA (except MCQ) on Accounts from Incomplete Records [1 mark]
14. VSA (except MCQ) on Accounts from Incomplete Records [1 mark]
15. VSA (except MCQ) on Final Accounts of Not for Profit making organisations [1 mark]
16. VSA (except MCQ) on Final Accounts of Not for Profit making organisations [1 mark]
17. VSA (except MCQ) on Final Accounts of Not for Profit making organisations [1 mark]
18. VSA (except MCQ) on Core Content - Journal [1 mark]
19. VSA (except MCQ) on Core Content - Ledger [1 mark]
20. VSA (except MCQ) on Debit – Credit Rules [1 mark]
21. SA I on Financial Statements of a Sole Trader [2 marks]
22. SA I on Accounts from Incomplete Records [2 marks]
23. SA I on Accounts from Incomplete Records [2 marks]
24. SA I on Final Accounts of Not for Profit making Organisations [2 marks]
25. SA I on Final Accounts of Not for Profit making Organisations [2 marks]
26. SA I on Final Accounts of Not for Profit making organisations [2 marks]
27. SA I on Journal entries with GST [2 marks]
28. SA I on Ledger [2 mark]
29. SA II on Financial Statements of Sole Trader [3 marks]
30. SA II on Accounts from Incomplete Records [3 marks]
31. SA II on Final Accounts of Not for Profit making Organisations [3 marks]
32. SA II on Core Content [3 marks]
33. SA II on preparation of an asset account- Depreciation, Provisions and Reserves [4 marks]
34. LA I on Accounts from Incomplete Records [4 marks]
35. LA on Journal entries [4 marks]
36. LA on Ledger account/s [4 marks]
37. LA II on Financial Statements of a sole trader [8 marks]
38. LA II on Final Accounts of Not for Profit making organisations [8 marks]

STD XI ACCOUNTANCY 2026 -27: ASSIGNMENT & PROJECTS

1. ASSIGNMENT [FIRST TERM]

S. No	Topic	Marks
1	Bills of Exchange	05
2	Any innovative Accounting related topic	05
	Total	10

(The subject teacher must guide students in learning the concepts. Students may be encouraged to prepare presentations, answer worksheets and organise seminars in understanding the concepts.)

2. PROJECT: INDIVIDUAL/ GROUP ACTIVITY FOR 10 MARKS [SECOND TERM]

S. No	Topic	Marks
1	An online/ offline test on computers in accounting	05
2	Any one of the following: Option 1: One week Internship in a business organisation. Students must submit a project report of the daily activities as follows: 1. Cover Page 2. Title of the business organisation 3. Nature of the internship 4. Daily activities report 5. Infographic 6. A copy of the internship certificate issued by the employer 7. Conclusion Option 2: Undertake an online or offline course in computerised accounting, soft skills etc. Students must submit a project report as follows: 1. Cover Page 2. Title of the Institute 3. Name of the course 4. Chapter wise details 5. Infographic 6. A copy of the course completed/ passing certificate issued by the institute 7. Conclusion	05

	Option 3: A group activity on spreadsheet accounting guided by the subject teacher. The group should submit a project report as follows: 1. Cover Page 2. Title of the Project 3. Objective of the report 4. Time of the study 5. Tools used during the analysis 6. Tabulation of Data 7. Infographic 8. Interpretation and conclusion 9. List of the group members and their contribution 10. Source of the material/ References	
	Total	10
